

HOLY CROSS SAVINGS AND CREDIT COOPERATIVE
STATEMENTS OF CHANGES IN EQUITY AND STATUTORY FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

(Amounts in Philippine Peso)

	2020	2019
SHARE CAPITAL		
Authorized 8,925,000 shares at P100.00 par value		
Common share Capital - 8,000,000 shares		
Beginning Balance	484,969,200.00	433,052,700.00
Add: Additional Capital Build-up	51,358,000.00	63,838,500.00
Less: Treasury Shares	(21,771,900.00)	(11,922,000.00)
Total	514,555,300.00	484,969,200.00
Preferred Share A - 725,000 shares		
Beginning Balance	56,369,900.00	48,493,000.00
Add: Additional Capital Build-up	8,012,500.00	9,453,500.00
Less: Treasury shares	(2,830,500.00)	(1,576,600.00)
Total	61,551,900.00	56,369,900.00
Preferred Share B - 200,000 shares		
Beginning Balance	4,573,400.00	4,534,400.00
Less: Treasury shares	(41,200.00)	39,000.00
Total	4,532,200.00	4,573,400.00
TOTAL SHARE CAPITAL	580,639,400.00	545,912,500.00
STATUTORY FUNDS		
RESERVE FUND		
Beginning Balance	55,130,304.73	46,828,997.23
Provisions	5,252,725.57	8,301,307.50
Total	60,383,030.30	55,130,304.73
EDUCATION AND TRAINING FUND		
Beginning Balance	830,130.75	633,240.69
Provisions	525,272.56	830,130.75
Usage	(131,931.10)	(633,240.69)
Total	1,223,472.21	830,130.75
COMMUNITY DEVELOPMENT FUND		
Beginning Balance	5,075,808.94	4,233,060.56
Provisions	1,050,545.11	1,660,261.50
Usage	(1,707,318.08)	(817,513.12)
Total	4,419,035.97	5,075,808.94
OPTIONAL FUND		
Beginning Balance	16,015,097.55	15,514,952.21
Provisions	1,400,726.82	2,213,682.00
Usage	(4,848,476.33)	(1,713,536.66)
Total	12,567,348.04	16,015,097.55
TOTAL STATUTORY FUNDS	78,592,886.52	77,051,341.97
Revaluation Surplus	15,835,717.83	15,835,717.83
TOTAL MEMBERS' EQUITY	675,068,004.35	638,799,559.80

See Accompanying Notes to Financial Statements