

HOLY CROSS SAVINGS AND CREDIT COOPERATIVE
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
AS OF DECEMBER 31, 2019 AND 2018
(In Philippine Peso)

	Notes	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalents	2,5	508,501,920.94	443,757,816.97
Loans and Receivables, net	2,3,4,6	868,410,507.26	771,819,512.62
Other Current Assets	2,7	2,171,770.71	1,731,851.21
Total Current Assets		1,379,084,198.91	1,217,309,180.80
Non-Current Assets			
HTM Investments	2,8	114,536,094.98	112,536,094.98
Investment in Non-Marketable Equity Securities, net	2,9	27,676,755.28	28,237,093.31
Property and Equipment, net	2,3,10	84,413,090.35	82,700,155.48
Investment Properties, net	2,3,11	24,589,579.48	25,724,696.88
Real and Other Properties Acquired	2,12	18,858,624.82	19,225,757.50
Other Non-Current Assets	2,13	51,386,769.63	43,079,319.26
Total Non-Current Assets		321,460,914.54	311,503,117.41
TOTAL ASSETS		1,700,545,113.45	1,528,812,298.21
LIABILITIES & EQUITY			
LIABILITIES			
Current Liabilities			
Deposit Liabilities	2,14	996,482,319.86	904,321,706.86
Due to Union/Federation	2,26	1,037,319.44	633,240.69
Interest on Share Capital Payable	2,26	31,129,903.12	23,746,525.74
Patronage Refund Payable	2,26	10,376,634.37	7,915,508.58
Retirement Fund Payable	2,15	3,735,643.20	1,670,822.31
Other Current Liabilities	2,16	13,960,954.33	18,101,263.77
Total Current Liabilities		1,056,722,774.32	956,389,067.95
Non-Current Liabilities			
Other Non-Current Liabilities	2,17	5,022,779.33	3,297,161.74
Total Non-Current Liabilities		5,022,779.33	3,297,161.74
TOTAL LIABILITIES		1,061,745,553.65	959,686,229.69
EQUITY			
Share Capital	18	545,912,500.00	486,080,100.00
Statutory funds	2,19,26	77,051,341.97	67,210,250.69
Revaluation Surplus	20	15,835,717.83	15,835,717.83
Total Equity		638,799,559.80	569,126,068.52
TOTAL LIABILITIES AND EQUITY		1,700,545,113.45	1,528,812,298.21

See accompanying Notes to Financial Statements