

HOLY CROSS SAVINGS AND CREDIT COOPERATIVE
STATEMENTS OF CHANGES IN EQUITY AND STATUTORY FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018
(In Philippine Peso)

	2019	2018
SHARE CAPITAL - 8,925,000 shares at P100.00 par value		
Common share Capital - 8,000,000 shares		
Beginning Balance	433,052,700.00	390,668,000.00
Add: Additional Capital Build-up	63,838,500.00	51,289,400.00
Less: Treasury Shares	(11,922,000.00)	(8,904,700.00)
Total	484,969,200.00	433,052,700.00
Preferred Share A - 725,000 shares		
Beginning Balance	48,493,000.00	41,049,800.00
Add: Additional Capital Build-up	9,453,500.00	8,856,000.00
Less: Treasury shares	(1,576,600.00)	(1,412,800.00)
Total	56,369,900.00	48,493,000.00
Preferred Share B - 200,000 shares		
Beginning Balance	4,534,400.00	4,319,400.00
Add: Additional (Terminated) Capital Build-up	39,000.00	215,000.00
Total	4,573,400.00	4,534,400.00
TOTAL SHARE CAPITAL	545,912,500.00	486,080,100.00
STATUTORY FUNDS		
RESERVE FUND		
Beginning Balance	46,828,997.23	40,496,590.36
Provisions	8,301,307.50	6,332,406.87
Total Reserve Funds	55,130,304.73	46,828,997.23
EDUCATION AND TRAINING FUND		
Beginning Balance	633,240.69	536,033.57
Provisions	830,130.75	633,240.69
Usage	(633,240.69)	(536,033.57)
Total Education and Training Fund	830,130.75	633,240.69
COMMUNITY DEVELOPMENT FUND		
Beginning Balance	4,233,060.56	3,421,848.00
Provisions	1,660,261.50	1,266,481.37
Usage	(817,513.12)	(455,268.81)
Total Community Development Fund	5,075,808.94	4,233,060.56
OPTIONAL FUND		
Beginning Balance	15,514,952.21	15,540,838.73
Provisions	2,213,682.00	1,688,641.83
Usage	(1,713,536.66)	(1,714,528.35)
Total Optional Fund	16,015,097.55	15,514,952.21
TOTAL STATUTORY FUNDS	77,051,341.97	67,210,250.69
Revaluation Surplus	15,835,717.83	15,835,717.83
TOTAL MEMBERS' EQUITY	638,799,559.80	569,126,068.52

See Accompanying Notes to Financial Statements